

Calgon Carbon Corporation

Condensed Consolidated Statements of Comprehensive Income

(Dollars in thousands except per share data)

(Unaudited)

	Quarter Ended December 31,		Twelve Months Ended December 31,	
	2017	2016	2017	2016
Net sales	\$ 161,549	\$ 137,480	\$ 619,811	\$ 514,246
Cost of products sold (excluding depreciation and amortization)	111,777	94,846	430,896	346,398
Depreciation and amortization	11,417	10,752	46,667	38,070
Selling, general and administrative expenses	25,755	35,920	98,806	99,815
Research and development expenses	1,169	1,367	5,416	5,441
Other operating income	(4,148)	-	(4,148)	-
	<u>145,970</u>	<u>142,885</u>	<u>577,637</u>	<u>489,724</u>
Income (loss) from operations	15,579	(5,405)	42,174	24,522
Interest expense - net	(2,198)	(1,222)	(7,793)	(2,286)
Other income (expense) - net	<u>(744)</u>	<u>(1,608)</u>	<u>(818)</u>	<u>(2,163)</u>
Income (loss) before income tax provision	12,637	(8,235)	33,563	20,073
Income tax provision	<u>3,275</u>	<u>(2,293)</u>	<u>12,462</u>	<u>6,276</u>
Net income (loss)	9,362	(5,942)	21,101	13,797
Other comprehensive income (loss), net of tax	<u>5,687</u>	<u>(12,976)</u>	<u>27,958</u>	<u>(11,969)</u>
Comprehensive income (loss)	<u>\$ 15,049</u>	<u>\$ (18,918)</u>	<u>\$ 49,059</u>	<u>\$ 1,828</u>
Net income (loss) per common share				
Basic	\$ 0.19	\$ (0.12)	\$ 0.42	\$ 0.27
Diluted	\$ 0.19	\$ (0.12)	\$ 0.42	\$ 0.27
Dividends per common share	\$ 0.05	\$ 0.05	\$ 0.20	\$ 0.20
Weighted average shares outstanding (thousands)				
Basic	50,508	50,255	50,470	50,259
Diluted	50,561	51,081	50,546	51,023